

From The McGrath Insurance Services Team

A very Happy New Year to you all and a warm welcome back after the Christmas break!

After returning from 3 weeks in Brazil with her son Jack who played Futsal for Australia in the U15 boy's team, Rowena had a relaxing time up at Sunshine Beach with Scott, Jack and Lucy. She then headed down to Sydney for Jack's National Futsal Championships. Jack and Lucy are now settled into Years 11 and 7 and looking forward to the school year!



Alison who you all love dealing with will remain in the office on Wednesdays and Fridays this year. She had a lovely time off with Joe and Kirby enjoying the summer holidays and returns refreshed to help with all of your insurance and superannuation needs.

Susan and her family have just returned from up the coast and her girls are enjoying the start of the school year. Her youngest Izzy started Prep this year and her eldest Amelia is now in Year 3! Susan will continue in the office on Mondays this year.



We would like to thank all of you for your continued support. We have been very honoured over the last 12 months as we receive your referrals of your friends and family as well as trusting us to ensure your families are covered in the event of a health crisis.

Wishing everyone a prosperous 2017!

Cheers Rowena, Alison and Susan

BUDGET CHANGES FOR SUPER

Effective 1st July 2017

The Superannuation concessional contributions¹ cap has been lowered to \$25,000 per annum.

¹ Concessional (before-tax) contributions include compulsory Superannuation Guarantee contributions and other employer or salary-sacrificed contributions, or contributions where a tax deduction is claimed. Non-concessional (after-tax) contributions can include contributions made from individuals' take home pay, inheritances and proceeds from asset sales. Once in the fund, both concessional and non-concessional contributions benefit from the concessional 15 per cent tax rate on earnings.

TRAUMA COVER

Trauma Cover provides *financial freedom* in the event of a serious illness so you can focus on recovering. It pays a benefit if you are diagnosed with one of a number of specified medical conditions such as cancer, heart attack or stroke.

This money can help you cover out-of-pocket medical bills and make any lifestyle changes, like permanently reducing your workload. It also allows for your partner to take time off work to care for you.

You can even take a stress-free family holiday after your treatment.

Did you know?

Cancer is one of the largest causes of claims – accounting for 51% of male and 67% of female claims for OneCare Trauma Cover in 2013. Sadly, 1 in 2 Australians will develop cancer, and 1 in 5 will die from it, before the age of 85.*

* 'Cancer in Australia: an overview, 2012' – Australian Institute of Health and Welfare And Australasian Association of Cancer Registries, December 2012.



CHILD COVER Protecting Your Most Precious Asset

While we all want to wrap our children in cotton wool to protect them, they are at just as much risk as us of suffering a traumatic event.

Did you know?

- Among children aged 0-14, almost 2 in 5 have at least one long term condition that has lasted or is expected to last 6 months or more.¹
- In 2016, it is estimated that 650 children (ages 0-14) will be diagnosed with cancer.²
- The leading cause of death among Australian children (age 1-14) were injuries, perinatal and congenital, and cancer.³

Cover for your children

- Allows access to the best medical treatment money could buy, anywhere in the world.
- Ensures your child is as comfortable as possible and you can be with them because you can afford to have the time off work.

While money cannot buy a quick recovery, the financial pressures can be eased during this emotional time.

¹ Australian Institute of Health and Welfare 2012. A picture of Australia's children 2012 Cat. No. PHE 167. Canberra: AIHW.

² Australian Institute of Health and Welfare 2012. Cancer incidence projections: Australia, 2011 to 2020. Cancer Series no. 66. Cat. No. CAN 62. Canberra: AIHW.

³ Australian Institute of Health and Welfare 2016. Leading causes of death

<http://www.aihw.gov.au/deaths/leading-causes-of-deaths/>

For more information about insuring your FINANCIAL FREEDOM, please contact us on 07 3379 2299 and we will arrange an insurance review for you.

WHAT IS YOUR MOST IMPORTANT ASSET?

Many people consider their family home, investment property or superannuation to be their greatest financial asset... What about your future income?

How important has your income been in achieving your current financial position?

Who depends on your income?

HAS YOUR INCOME CHANGED RECENTLY?

Arguably the most important personal risk insurance is Income Protection Cover to ensure your salary continues in the event of illness or injury.

If you **have this cover** and your salary increases, you may have the option to increase your cover without further medical underwriting. So please contact our office in the event of a salary increase as some policies only allow an increase to take place within 30 days of the increase whilst other insurers offer the option at policy renewal time.

If you **do not have this cover**, it provides a monthly benefit when you are unable to work due to illness or injury enabling you to keep on track financially and focus on healing.

Don't just leave things to chance – insure your PEACE OF MIND.



IMPROVE YOUR HEALTH

It's so important we know our food and are aware of what we are eating. Making healthy choices is a conscious thing and you should be proud of yourself when you do so.

Our tip is - Every meal, try to eat the healthiest food first and save the least nutritious food till last. This way you are filling up on all the good stuff and may eat less of the not so good stuff. Be aware of each mouthful and you'll be surprised how much more you enjoy your food!



AIA Vitality, 2017 -
<http://www.aia.com.au>